

# pennhealth<sup>X</sup>



**What is PennHealthX?** The mission of PennHealthX is to help students learn how to identify and address unmet needs in the healthcare system, get support for their ideas, and participate in interdisciplinary lectures, workshops, and competitions across campus.

## Mission

PennHealthX is a student-led organization within the Perelman School of Medicine with the intention of supporting students with interests in healthcare management, entrepreneurship, technology, and business.

## Goals

- **Build a national network of engaged PennHealthX students, faculty, alumni, and industry leaders** dedicated to driving healthcare innovation at intersections with management, entrepreneurship, and technology.
- **Develop a longitudinal workshop series** to educate students on fundamental topics in business such as finance, accounting, and management within the goal of preparing future physician leaders.
- **Promote the Penn HealthX brand on a national level** through continued collaboration with similar-minded organizations, such as Sling Health.
- **Create the first-ever podcast series** covering topics at the intersection of healthcare management, entrepreneurship, and technology to promote on-campus learning and discussion.

## The Three Pillars

PennHealthX seeks to fulfill their mission through three major focus areas:



### CERTIFICATION

Penn Medicine students get credit for their commitment to the mission of PennHealthX through the Healthcare Management, Entrepreneurship, and Technology Certificate Program.



### VENTURES

PennHealthX wants to help students connect to the right resources should they have a bright idea about filling a need in the healthcare system.



### EVENTS

Innovation-driven lectures, workshops, and networking events give students the opportunity to learn and work with faculty, alumni, industry leaders, and fellow Penn students.

## pennhealth<sup>X</sup> by the numbers

We surveyed 351 PSOM students. This is what they had to say.

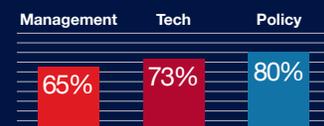


**79%** attended at least 1 HealthX event



**22%** were influenced to choose PSOM due to HealthX

Percentage of respondents interested in learning more about how medicine intersects with:



**11%** stated their career paths were changed because of HealthX



**8** seminars given by guest speakers with 50+ regularly attended members



**6** H-MET certificates awarded in class of 2017

Penn HealthX proudly provided funding for:

**3** Start-Ups

**3** Summer Internships

**3** HealthX Lab Teams

**“HealthX gives burgeoning entrepreneurs that extra push required when developing an early-stage technology.** The financial support they provided allowed us to develop the prototype we needed to prove our concept further, especially at a time when funds were difficult to come by for a student-entrepreneur.”

— Ari Wes, Candidate, MD/MTR 2018 | Founder, Ostio

# Giving Opportunities

## Wong Challenge *Match*

**Rod Wong, M'03**, has committed funds to match gifts dollar for dollar.

The PennHealthX innovation program supported by the Roderick T. Wong, M'03 Term Fund for Healthcare Management, Entrepreneurship, and Technology was founded in 2013 by medical students in partnership with the Penn Medicine Center for Health Care Innovation and the Perelman School of Medicine.

Dr. Wong has also now launched the **Roderick T. Wong, M'03 PennHealthX Challenge Fund**, which will match gifts between \$25,000 and \$250,000 dollar for dollar if they name a project, program, or scholarship under the aegis of PennHealthX.

\*Financial aid support for MD/MBA students qualifies for the match.

\*\*Term and endowment gifts are eligible for the match



There are opportunities to financially support PennHealthX through each of the three pillars.



### CERTIFICATION



### VENTURES



### EVENTS

#### **PennHealthX H-MET Certificate**

(Healthcare Management, Entrepreneurship, and Technology)

Students must attend a minimum of twelve (12) seminars during their time at the PSOM. PennHealthX organizes a lecture series to help meet this requirement: **seminars** (a series of lectures and panels utilizing key speakers in H-MET fields), **workshops** (skills-based crash courses) and **fireside chats** (more intimate seminars and moderated Q&As).

**Innovation Fund** – A student-run fund that aims to financially support teams of Penn students seeking to fill a need in our healthcare system, particularly a technology demand gap. This funding enables students to develop a company and teams will have complete ownership of their idea and startup.

**Internships** – Funding to pursue summer opportunities in the fields of healthcare management, entrepreneurship, and technology. The objective of the grants is to enrich the medical education experience by financially supporting projects that students would not otherwise be able to fund, for example, unpaid or underpaid summer internships at startup companies.

**Labs** – A campus incubator program that brings together medical, business, and engineering students to tackle challenges in various aspects of healthcare delivery. Students select a healthcare problem and are placed on teams with students from across the university with diverse and complementary areas of expertise. Funds are used to enable teams to create a prototype solution and the team with the winning pitch receives further funding to take their company forward.

#### **Wharton Healthcare Business Conference –**

Last year, PennHealthX was able to send 20 medical students to this event.

**Networking Events** – Opportunities for students to connect with Penn Medicine and University alumni.

**PennHealthX Conference** – Last year's conference "MD as a Passport" highlighted the myriad career paths our alumni have taken since graduation and their journeys to those endeavors outside of clinical practice. The conference also included popular workshops on topics such as negotiation and healthcare venture capital.

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Penn Medicine